

**STATE OF NEW HAMPSHIRE
HOUSE WAYS & MEANS
REVENUE ESTIMATES**

WORKSHEETS

General and Education Trust Funds

**March 1, 2023 FINAL
With GF-ETF Splits**

(\$ in Millions)

GENERAL AND EDUCATION TRUST FUND WORKSHEETS

(\$ in Millions)

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
March 1, 2023**

	Gen'l Fd (A)	ETF Fd (B)	Gen&ETF (C)	Gen'l Fd (D)	ETF Fd (E)	Gen&ETF (F)	Gen&ETF (G)
General & Ed Trust Funds	BPT	BPT	BPT	BET	BET	BET	Total Bus. Taxes
1 FY 2022:							
2 Official Plan	\$ 526.200	\$ 122.300	\$ 648.500	\$ 53.900	\$ 260.700	\$ 314.600	\$ 963.100
3 FY 2022 ACFR	\$ 712.132	\$ 177.026	\$ 889.158	\$ 37.397	\$ 297.554	\$ 334.951	\$ 1,224.109
4 Difference			\$ 240.658			\$ 20.351	\$ 261.009
7							
8 FY 2023:							
9 Official Plan	\$ 524.400	\$ 122.200	\$ 646.600	\$ 53.400	\$ 257.800	\$ 311.200	\$ 957.800
10 Governor Estimates (Current Law)	\$ 688.200	\$ 160.400	\$ 848.600	\$ 70.100	\$ 338.300	\$ 408.400	\$ 1,257.000
10 Agency January Low Estimate	\$ 692.300	\$ 161.400	\$ 853.700	\$ 62.800	\$ 303.000	\$ 365.800	\$ 1,219.500
11 Agency January High Estimate	\$ 713.700	\$ 166.300	\$ 880.000	\$ 64.700	\$ 312.400	\$ 377.100	\$ 1,257.100
12 HWM Estimate	\$ 701.100	\$ 163.400	\$ 864.500	\$ 63.600	\$ 306.900	\$ 370.500	\$ 1,235.000
13							
14 FY 2024:							
15 Governor Estimates (Current Law)	\$ 692.200	\$ 170.200	\$ 862.400	\$ 33.600	\$ 336.000	\$ 369.600	\$ 1,232.000
15 Agency January Low Estimate	\$ 671.100	\$ 165.100	\$ 836.200	\$ 32.500	\$ 325.800	\$ 358.300	\$ 1,194.500
16 Agency January High Estimate	\$ 706.300	\$ 173.700	\$ 880.000	\$ 34.300	\$ 342.900	\$ 377.200	\$ 1,257.200
17 HWM Estimate	\$ 674.200	\$ 165.800	\$ 840.000	\$ 32.700	\$ 327.300	\$ 360.000	\$ 1,200.000
18							
19 FY 2025:							
20 Governor Estimates (Current Law)	\$ 690.000	\$ 169.700	\$ 859.700	\$ 33.500	\$ 335.000	\$ 368.500	\$ 1,228.200
20 Agency January Low Estimate	\$ 669.000	\$ 164.500	\$ 833.500	\$ 32.500	\$ 324.700	\$ 357.200	\$ 1,190.700
21 Agency January High Estimate	\$ 718.300	\$ 176.700	\$ 895.000	\$ 34.800	\$ 348.700	\$ 383.500	\$ 1,278.500
22 HWM Estimate	\$ 682.600	\$ 167.900	\$ 850.500	\$ 33.100	\$ 331.400	\$ 364.500	\$ 1,215.000

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
March 1, 2023

	Gen'l Fd (H)	ETF Fd (I)	Gen&ETF (J)	Gen'l Fd (K)	ETF Fd (L)	Gen&ETF (M)	Gen'l Fd (N)
General & Ed Trust Funds	Meals & Rooms	Meals & Rooms	Meals & Rooms	Tobacco	Tobacco	Tobacco	Liquor Transfer
1 FY 2022:							
2 Official Plan	\$ 228.800	\$ 10.000	\$ 238.800	\$ 138.600	\$ 108.900	\$ 247.500	\$ 137.600
3 FY 2022 ACFR	\$ 298.055	\$ 9.122	\$ 307.177	\$ 142.948	\$ 88.964	\$ 231.912	\$ 140.420
4 <i>Difference</i>			\$ 68.377			\$ (15.588)	\$ 2.820
7							
8 FY 2023:							
9 Official Plan	\$ 235.100	\$ 10.200	\$ 245.300	\$ 134.400	\$ 105.600	\$ 240.000	\$ 137.200
10 Governor Estimates (Current Law)	\$ 293.300	\$ 12.700	\$ 306.000	\$ 123.100	\$ 96.800	\$ 219.900	\$ 135.000
10 Agency January Low Estimate	\$ 283.600	\$ 12.300	\$ 295.900	\$ 121.500	\$ 95.500	\$ 217.000	\$ 130.000
11 Agency January High Estimate	\$ 313.900	\$ 13.600	\$ 327.500	\$ 124.800	\$ 98.000	\$ 222.800	\$ 130.000
12 HWM Estimate	\$ 295.700	\$ 12.800	\$ 308.500	\$ 123.100	\$ 96.800	\$ 219.900	\$ 130.000
13							
14 FY 2024:							
15 Governor Estimates (Current Law)	\$ 288.700	\$ 8.900	\$ 297.600	\$ 131.900	\$ 88.000	\$ 219.900	\$ 135.000
15 Agency January Low Estimate	\$ 285.300	\$ 8.800	\$ 294.100	\$ 123.600	\$ 82.600	\$ 206.200	\$ 135.900
16 Agency January High Estimate	\$ 329.100	\$ 10.200	\$ 339.300	\$ 133.600	\$ 89.200	\$ 222.800	\$ 135.900
17 HWM Estimate	\$ 300.200	\$ 9.300	\$ 309.500	\$ 128.600	\$ 85.800	\$ 214.400	\$ 135.900
18							
19 FY 2025:							
20 Governor Estimates (Current Law)	\$ 288.700	\$ 8.900	\$ 297.600	\$ 131.900	\$ 88.000	\$ 219.900	\$ 135.000
20 Agency January Low Estimate	\$ 285.500	\$ 8.800	\$ 294.300	\$ 119.900	\$ 80.100	\$ 200.000	\$ 135.600
21 Agency January High Estimate	\$ 346.000	\$ 10.700	\$ 356.700	\$ 133.600	\$ 89.200	\$ 222.800	\$ 135.600
22 HWM Estimate	\$ 309.300	\$ 9.600	\$ 318.900	\$ 126.800	\$ 84.600	\$ 211.400	\$ 135.600

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
March 1, 2023**

	Gen'l Fd (O)	Gen'l Fd (P)	Gen'l Fd (Q)	Gen'l Fd (R)	ETF Fd (S)	Gen&ETF (T)	Gen'l Fd (U)
General & Ed Trust Funds	Interest & Div	Insurance Tax	Comm Tax	Real Est Transfer	Real Est Transfer	Real Est Transfer	Court Fine/Fees
1 FY 2022:							
2 Official Plan	\$ 138.000	\$ 130.000	\$ 39.100	\$ 132.500	\$ 65.300	\$ 197.800	\$ 12.700
3 FY 2022 ACFR	\$ 157.476	\$ 154.900	\$ 29.903	\$ 155.165	\$ 77.394	\$ 232.559	\$ 14.000
4 <i>Difference</i>	\$ 19.476	\$ 24.900	\$ (9.197)			\$ 34.759	\$ 1.300
7							
8 FY 2023:							
9 Official Plan	\$ 135.800	\$ 135.000	\$ 39.100	\$ 121.900	\$ 60.000	\$ 181.900	\$ 13.000
10 Governor Estimates (Current Law)	\$ 135.000	\$ 140.000	\$ 28.900	\$ 162.900	\$ 80.100	\$ 243.000	\$ 13.000
10 Agency January Low Estimate	\$ 126.900	\$ 139.000	\$ 28.800	\$ 150.800	\$ 74.200	\$ 225.000	\$ 13.800
11 Agency January High Estimate	\$ 141.300	\$ 139.000	\$ 29.900	\$ 155.400	\$ 76.600	\$ 232.000	\$ 13.800
12 HWM Estimate	\$ 135.000	\$ 139.000	\$ 28.900	\$ 153.100	\$ 75.400	\$ 228.500	\$ 13.800
13							
14 FY 2024:							
15 Governor Estimates (Current Law)	\$ 112.800	\$ 139.000	\$ 28.900	\$ 162.000	\$ 81.000	\$ 243.000	\$ 14.000
15 Agency January Low Estimate	\$ 104.700	\$ 139.000	\$ 27.900	\$ 143.000	\$ 70.500	\$ 213.500	\$ 13.900
16 Agency January High Estimate	\$ 121.900	\$ 139.000	\$ 29.900	\$ 155.400	\$ 76.600	\$ 232.000	\$ 13.900
17 HWM Estimate	\$ 112.800	\$ 139.000	\$ 28.900	\$ 144.100	\$ 70.900	\$ 215.000	\$ 13.900
18							
19 FY 2025:							
20 Governor Estimates (Current Law)	\$ 89.400	\$ 142.000	\$ 28.900	\$ 162.000	\$ 81.000	\$ 243.000	\$ 14.300
20 Agency January Low Estimate	\$ 81.300	\$ 142.000	\$ 27.100	\$ 140.100	\$ 69.000	\$ 209.100	\$ 14.100
21 Agency January High Estimate	\$ 100.900	\$ 142.000	\$ 29.900	\$ 158.600	\$ 78.100	\$ 236.700	\$ 14.100
22 HWM Estimate	\$ 89.400	\$ 142.000	\$ 28.900	\$ 144.100	\$ 70.900	\$ 215.000	\$ 14.100

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
March 1, 2023**

	Gen'l Fd (V)	Gen'l Fd (W)	Gen'l Fd (X)	ETF (Y)	ETF Fd (Z)	Gen'l Fd (AA)	ETF Fd (AB)
General & Ed Trust Funds	Securities Revenue	Beer Tax	Other	Other	Lottery Revenue	Tobacco Sett'lment	Tobacco Sett'lment
1 FY 2022:							
2 Official Plan	\$ 42.000	\$ 13.200	\$ 66.000	\$ -	\$ 128.500	\$ -	\$ 38.200
3 FY 2022 ACFR	\$ 44.100	\$ 13.071	\$ 79.059	\$ 0.200	\$ 146.561	\$ 9.000	\$ 40.000
4 Difference	\$ 2.100	\$ (0.129)	\$ 13.059	\$ 0.200	\$ 18.061		
7							
8 FY 2023:							
9 Official Plan	\$ 42.500	\$ 13.200	\$ 68.300	\$ -	\$ 139.700	\$ -	\$ 36.300
10 Governor Estimates (Current Law)	\$ 45.000	\$ 13.200	\$ 97.000	\$ -	\$ 170.800	\$ 2.000	\$ 40.000
10 Agency January Low Estimate	\$ 45.000	\$ 13.200	\$ 97.000	\$ -	\$ 170.800	\$ 2.000	\$ 40.000
11 Agency January High Estimate	\$ 45.000	\$ 13.200	\$ 97.000	\$ -	\$ 170.800	\$ 2.000	\$ 40.000
12 HWM Estimate	\$ 45.000	\$ 13.200	\$ 97.000	\$ -	\$ 170.800	\$ 2.000	\$ 40.000
13							
14 FY 2024:							
15 Governor Estimates (Current Law)	\$ 45.800	\$ 13.200	\$ 99.000	\$ -	\$ 158.000	\$ -	\$ 40.000
15 Agency January Low Estimate	\$ 45.800	\$ 13.200	\$ 99.000	\$ -	\$ 158.000	\$ -	\$ 40.000
16 Agency January High Estimate	\$ 45.800	\$ 13.200	\$ 99.000	\$ -	\$ 158.000	\$ -	\$ 40.000
17 HWM Estimate	\$ 45.800	\$ 13.200	\$ 99.000	\$ -	\$ 158.000	\$ -	\$ 40.000
18							
19 FY 2025:							
20 Governor Estimates (Current Law)	\$ 46.600	\$ 13.200	\$ 94.600	\$ -	\$ 163.000	\$ -	\$ 38.500
20 Agency January Low Estimate	\$ 46.600	\$ 13.200	\$ 94.600	\$ -	\$ 163.000	\$ -	\$ 38.500
21 Agency January High Estimate	\$ 46.600	\$ 13.200	\$ 94.600	\$ -	\$ 163.000	\$ -	\$ 38.500
22 HWM Estimate	\$ 46.600	\$ 13.200	\$ 94.600	\$ -	\$ 163.000	\$ -	\$ 38.500

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
March 1, 2023**

	Gen&ETF (AC)	ETF Fd (AD)	ETF Fd (AE)	Gen'l Fd (AF)	(AK)
General & Ed Trust Funds	Tobacco Sett'lment	Utility Prop. Tax	SW-Retained Prop. Tax	M-aid Recoveries	TOTAL
1 FY 2022:					
2 Official Plan	\$ 38.200	\$ 40.600	\$ 363.100	\$ 2.700	\$ 2,798.900
3 FY 2022 ACFR	\$ 49.000	\$ 43.300	\$ 363.300	\$ 3.400	\$ 3,234.447
4 Difference	\$ 10.800	\$ 2.700	\$ 0.200	\$ 0.700	\$ 435.547
7					
8 FY 2023:					
9 Official Plan	\$ 36.300	\$ 40.600	\$ 263.100	\$ 2.500	\$ 2,691.300
10 Governor Estimates (Current Law)	\$ 42.000	\$ 47.100	\$ 263.100	\$ 1.800	\$ 3,157.800
10 Agency January Low Estimate	\$ 42.000	\$ 40.700	\$ 263.100	\$ 2.600	\$ 3,070.300
11 Agency January High Estimate	\$ 42.000	\$ 44.900	\$ 263.100	\$ 2.600	\$ 3,172.000
12 HWM Estimate	\$ 42.000	\$ 42.800	\$ 263.100	\$ 2.600	\$ 3,115.100
13					
14 FY 2024:					
15 Governor Estimates (Current Law)	\$ 40.000	\$ 47.100	\$ 363.100	\$ 2.500	\$ 3,190.900
15 Agency January Low Estimate	\$ 40.000	\$ 40.700	\$ 363.100	\$ 2.000	\$ 3,091.500
16 Agency January High Estimate	\$ 40.000	\$ 46.200	\$ 363.100	\$ 2.000	\$ 3,259.200
17 HWM Estimate	\$ 40.000	\$ 43.500	\$ 363.100	\$ 2.000	\$ 3,134.000
18					
19 FY 2025:					
20 Governor Estimates (Current Law)	\$ 38.500	\$ 47.100	\$ 363.100	\$ 2.500	\$ 3,166.900
20 Agency January Low Estimate	\$ 38.500	\$ 40.700	\$ 363.100	\$ 2.100	\$ 3,056.000
21 Agency January High Estimate	\$ 38.500	\$ 47.600	\$ 363.100	\$ 2.100	\$ 3,285.900
22 HWM Estimate	\$ 38.500	\$ 44.100	\$ 363.100	\$ 2.100	\$ 3,135.500

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEI
March 1, 2023

	(AH)	(AI)	(AJ)
General & Ed Trust Funds	Breakout by Fund		TOTAL
	TOTAL Gen'I	TOTAL ETF	Gen'I/ETF
1 FY 2022:			
2 Official Plan	\$ 1,661.300	\$ 1,137.600	\$ 2,798.900
3 FY 2022 ACFR	\$ 1,991.026	\$ 1,243.421	\$ 3,234.447
4 <i>Difference</i>	\$ 329.726	\$ 105.821	\$ 435.547
7			
8 FY 2023:			
9 Official Plan	\$ 1,655.800	\$ 1,035.500	\$ 2,691.300
10 Governor Estimates (Current Law)	\$ 1,948.500	\$ 1,209.300	\$ 3,157.800
10 Agency January Low Estimate	\$ 1,909.300	\$ 1,161.000	\$ 3,070.300
11 Agency January High Estimate	\$ 1,986.300	\$ 1,185.700	\$ 3,172.000
12 HWM Estimate	\$ 1,943.100	\$ 1,172.000	\$ 3,115.100
13			
14 FY 2024:			
15 Governor Estimates (Current Law)	\$ 1,898.600	\$ 1,292.300	\$ 3,190.900
15 Agency January Low Estimate	\$ 1,836.900	\$ 1,254.600	\$ 3,091.500
16 Agency January High Estimate	\$ 1,959.300	\$ 1,299.900	\$ 3,259.200
17 HWM Estimate	\$ 1,870.300	\$ 1,263.700	\$ 3,134.000
18			
19 FY 2025:			
20 Governor Estimates (Current Law)	\$ 1,872.600	\$ 1,294.300	\$ 3,166.900
20 Agency January Low Estimate	\$ 1,803.600	\$ 1,252.400	\$ 3,056.000
21 Agency January High Estimate	\$ 1,970.300	\$ 1,315.600	\$ 3,285.900
22 HWM Estimate	\$ 1,862.400	\$ 1,273.100	\$ 3,135.500

HIGHWAY FUND WORKSHEET

(\$ in Millions)

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
March 1, 2023

	(A)	(B)	(C)	(D)
Highway Fund	Gas Road Toll	Misc	M-V Fees	TOTAL Hwy Rev
FY 2022:				
1 Official Plan	\$ 120.300	\$ 0.200	\$ 130.400	\$ 250.900
2 FY 2022 ACFR	\$ 123.918	\$ 0.559	\$ 133.632	\$ 258.109
3 <i>Difference</i>				\$ 7.209
4				
FY 2023:				
6 Official Plan	\$ 121.800	\$ 0.200	\$ 131.500	\$ 253.500
7 Governor Estimate	\$ 121.800	\$ 0.200	\$ 131.500	\$ 253.500
8 Agency Estimate	\$ 124.300	\$ 0.200	\$ 133.200	\$ 257.700
9 HWM Estimate	\$ 124.300	\$ 0.200	\$ 133.200	\$ 257.700
10				
FY 2024:				
12 Governor Estimate	\$ 124.800	\$ 0.200	\$ 133.800	\$ 258.800
13 Agency Estimate	\$ 125.000	\$ 0.200	\$ 133.600	\$ 258.800
14 HWM Estimate	\$ 125.000	\$ 0.200	\$ 133.600	\$ 258.800
15				
FY 2025:				
17 Governor Estimate	\$ 125.400	\$ 0.200	\$ 133.700	\$ 259.300
18 Agency Estimate	\$ 125.600	\$ 0.200	\$ 133.500	\$ 259.300
19 HWM Estimate	\$ 125.600	\$ 0.200	\$ 133.500	\$ 259.300

FISH AND GAME FUND WORKSHEET

(\$ in Millions)

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
March 1, 2023**

	(A)	(B)	(C)
Fish & Game Fund	F & G Licenses	All Other	TOTAL F&G Rev
FY 2022:			
1 Official Plan	\$ 9.800	\$ 3.500	\$ 13.300
2 FY 2022 ACFR	\$ 11.207	\$ 3.686	\$ 14.893
3 <i>Difference</i>			\$ 1.593
4			
FY 2023:			
6 Official Plan	\$ 9.800	\$ 3.500	\$ 13.300
7 Governor's Revenue Estimates	\$ 9.800	\$ 3.500	\$ 13.300
8 Agency Estimate	\$ 9.800	\$ 3.964	\$ 13.764
9 HWM Estimate	\$ 9.800	\$ 4.000	\$ 13.800
10			
FY 2024:			
12 Governor's Revenue Estimates	\$ 9.800	\$ 3.570	\$ 13.370
13 Agency Estimate	\$ 9.800	\$ 3.570	\$ 13.370
14 HWM Estimate	\$ 9.800	\$ 3.600	\$ 13.400
15			
FY 2025:			
17 Governor's Revenue Estimates	\$ 9.800	\$ 3.570	\$ 13.370
18 Agency Estimate	\$ 9.800	\$ 3.570	\$ 13.370
19 HWM Estimate	\$ 9.800	\$ 3.600	\$ 13.400